SYSTEMATIC INVEST

Trading Report

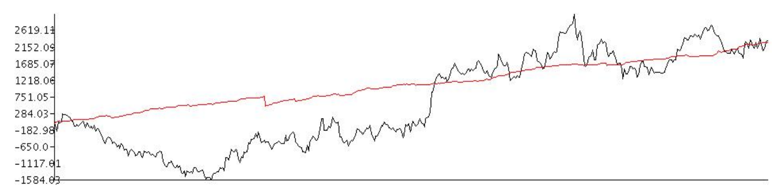
MAY 2009

- ***Return on funds: 11,7 %***
- ***Investment case: 20.000 €***
- ***Return on funds start to date: 69,7 %***

MAY 2009

Key Statistics	
Turnover	480.885€
Margin	0,48 %
Income	2.330€
Funds used	20.000€
Return on funds	11,7 %

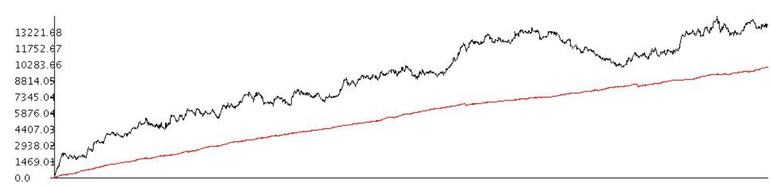
Chart (- Estimated Income – Actual Income)



START TO DATE (FEB-MAY)

Key Statistics	
Turnover	1.866.995€
Margin	0,75 %
Income	13.934€
Funds used	20.000€
Return on funds	69,7 %

Chart (- Estimated Income – Actual Income)



SYSTEMATIC INVESTMENT GROUP AB was formed in 2006 and have developed a proprietary trading system investing in short term odds on Betting Exchanges. Profit is generated through risk arbitrage. The system is fully automated and all investment decisions are made upon a number of algorithms and data mining technology. The system is operational 24/7 and handles approx. 5000 transactions per day.